

CURRENT REPORT No. 150/2014

Date of Report:

30 December 2014

Re:

Resolution of the Management Board of Emperia Holding S.A. on the extension of the duration of “Programme for Buyback of Shares in Emperia Holding S.A. by Elpro Development S.A. (previously P1 Sp. z o.o.) in Lublin”

Update:

The Management Board of Emperia Holding S.A.(“Issuer”) with its seat in Lublin acting pursuant due to authorisation granted under Resolution 3 and 4 of the Extraordinary General Meeting of Shareholders of Emperia Holding S.A. of 11 October 2012 for the Meeting of the Company’s Shareholders to approve the buyback by Emperia Holding S.A. and its subsidiaries of the Company’s shares and to lay down the terms of the buyback and to approve conclusion of agreements between Emperia and its subsidiaries, as amended by Resolutions No. 4 and No. 5 of the Extraordinary General Meeting of 26 November 2014 and in accordance with Resolution No. 01/12/2014 of the Supervisory Board of Emperia Holding S.A. dated 30 December 2014 decides to extend the time limit to 31 March 2015 of “Programme for Buyback of Shares in Emperia Holding S.A. by Elpro Development S.A. (previously P1 Sp. z o.o.) in Lublin”(“Programme”) approved by Resolution No. 1 of the Management Board of Emperia Holding SA of 3 July 2014.

Under the Resolution of the Management Board dated 30 December 2014 is changed Point 6 of section III „Programme for Buyback of Shares in Emperia Holding S.A. by Elpro Development S.A. (previously P1 Sp. z o.o.) in Lublin”(“Programme”) approved by Resolution No. 1 of the Management Board of Emperia Holding SA of 3 July 2014 with subsequent amendments (the detailed content includes current report No. 71/2014, as amended contained in reports No. 74/2014).

The points mentioned above are replaced by the following:

6. The Programme will be completed no later than 31 March 2015.

In case of taking the decision of completion the Program before 31 March 2015 the Management Board will release the appropriated information in the way described in the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies

The Resolution came into force on the date of adoption.

Legal Basis:

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.